



2023-2024 Budget

REVENUE	
INC Advalorem Real Estate Tax 10-3190-1100	\$71,700
INC Advalorem NC Vehicle Tax 10-3190-1100	\$6,000
INC Franchise Tax 10-3324-3000	\$20,000
INC Other 10-3301-2300	\$39,000
INC Rental Income 10-3839-8900	\$9,000
INC Sales and Use Tax 10-3230-3510	\$28,000
INC Alcoholic Beverage Tax 10-3350-0000	\$1,500
INC Interest 10-3290-0000	\$300
Tax Penalties/INT 10-3100-1700	\$0
TOTAL PROJECTED INCOME \$175,500	
EXPENSES	
Government	
GOV Administrative Assistant 10-4120-200	\$12,000
GOV Advertising & Legal Fees 10-4120-3700	\$600
GOV Attorney Fees 10-4120-1920	\$5,000
GOV Audit & Accounting Fees 10-4110-4550	\$6,000
GOV Bonding Fees 10-4120-4920	\$600
GOV Council Stipend 10-4120-1111	\$16,200
GOV County Agreement 10-4120-4940	\$0
GOV Dues 10-4120-4910	\$2,250
GOV Election Expenses 10-1420-3990	\$1,500
GOV Liability Insurance 10-4120-4510	\$2,500
GOV Miscellaneous Expense 10-4120-2900	\$11,600
GOV Payroll Expense 10-4120-4470	\$250
GOV Tax Collection Fees 10-4120-4950	\$100
GOV Payroll Tax Obligations 10-4120-4490	\$1,800
GOV Plan/Train/Travel 10-4120-3110	\$900
GOV Professional Fees and Services 10-4110-4555	\$10,000
Total \$71,300	
Residential Services	
RES SEV Fire 10--4120-4450	\$19,150
RES SVC Law Enforcement 10-4340-4440	\$16,000
RES SVC Rescue 10-43-404445	\$1,250
RES SVC Street Lights 10-4510-2510	\$5,000
RES SVCS Community Events 10-4120-4970	\$2,500
RES SVC Cemetery 10-4120-4960	\$1,300
RES SVC Landscaping 10-4510-2500	\$17,000
RES SVC Sidewalks 10-4510-2520	\$2,000
Total \$64,200	
Town Hall	
TH Office Expenses 10-4120-2600	\$3,500
TH Office Supplies 10-4120-2625	\$500
TH Pest Control 10-4120-3265	\$500
TH Repairs 10-4120-4930	\$25,000
TH Property Management 10-4120-4975	\$5,000
TH Utilities-Electric Apt 10-4120-3210	\$1,500
TH Utilities-Other 10-4120-3215	\$4,000
Total \$40,000	
TOTAL PROJECTED EXPENSES \$175,500	
(1) Planning includes travel, training	
(2) Office Expenses: fire extinguisher, Town Hall garbage pickup, Google, etc.	
(3) Office supplies: paper, cleaning supplies, etc.	
(4) Utilities: electric, gas, water, phone, Internet	