



2020-2021 Budget

INCOME	
INC Advalorem Real Estate Tax 10-3190-1100	\$78,180
INC Advalorem NC Vehicle Tax 10-3190-1100	\$1,900
INC Franchise Tax 10-3324-3000	\$26,000
INC Other 10-3301-2300	\$0
INC Rental Income 10-3839-8900	\$9,000
INC Sales and Use Tax 10-3230-3510	\$9,670
INC Alcoholic Beverage Tax	\$1,600
INC Interest	\$1,400
Appropriated Fund Balance (Name -It Fund)	\$0
TOTAL PROJECTED INCOME \$127,750	
EXPENSES	
Government	
GOV Administrative Assistant 10-4120-200	\$9,000
GOV Advertising & Legal Fees 10-4120-3700	\$125
GOV Attorney Fees 10-4120-1920	\$6,500
GOV Audit & Accounting Fees 10-4110-4550	\$5,425
GOV Bonding Fees 10-4120-4920	\$250
GOV Council Stipend 10-4120-1111	\$15,000
GOV County Agreement 10-4120-4940	\$0
GOV Dues 10-4120-4910	\$1,500
GOV Election Expenses 10-1420-3990	\$0
GOV Liability Insurance 10-4120-4510	\$1,850
GOV Miscellaneous Expense 10-4120-2900	\$22,500
GOV Payroll Expense	\$200
GOV Tax Collection Fees	\$700
GOV Payroll Tax Obligations	\$1,650
GOV Plan/Train/Travel 10-4120-3110 (1)	\$300
GOV Professional Fees and Services	\$12,000
Total \$77,000	
Residential Services	
RES SEV Fire 10--4120-4450	\$21,000
RES SVC Law Enforcement 10-4340-4440	\$8,000
RES SVC Rescue 10-43-404445	\$1,000
RES SVC Street Lights 10-4510-2510	\$4,000
RES SVC Cemetery 10-4120-4960	\$1,000
RES SVC Landscaping 10-4510-2500	\$7,500
Total \$42,500	
Town Hall	
TH Office Expenses 10-4120-2600 (2)	\$4,000
TH Office Supplies (3)	\$250
TH Repairs 10-4120-4930	\$500
TH Utilities-Electric Apt 10-4120-3210	\$1,000
TH Utilities-Other (4)	\$2,500
Total \$8,250	
TOTAL PROJECTED EXPENSES \$127,750	
(1) Planning includes travel, training	
(2) Office Expenses: fire extinguisher, pest control, Town Hall garbage pickup, Google, etc.	
(3) Office supplies: paper, cleaning supplies, etc.	
(4) Utilities: electric, gas, water, phone, Internet	
adopted: 2020-06-03	