May 28, 2019

**Budget Proposal and Summary**

The proposed 2019-2020 Budget has a total projected income of $97,500. This total has decreased by $7,500 from last year’s budget of $105,000.

**INCOME: $97,500**

We estimate that we will receive $25,000 in ad valorem taxes based on a millage rate of 5 cents per $100 of property valuation, which according to property values within the town limits of Webster as of June 2019 are expected to be $51,467,550. This amount does not include areas zoned for business or government (including Balsam West, NC Department of Transportation, Reedwood Manor, T.O.D. LLC., Southwestern Community College, DNR, Jackson County, Southwest Child Development Commission), nor any church or cemetery properties. Vehicle tax income is expected to be $2,000, which is $2,000 less from last year. Franchise taxes are projected to be $27,500; rental income is estimated at $9,000; sales and use taxes are a projected $15,000; interest from investments is projected to be $500; and a combined general fund balance is estimated to be $18,500. Appropriated fund carry-overs, including reserve fund carry-overs, were discontinued.

**EXPENSES: $97,500**

***Government: $49,200***

Government expenses are Webster’s largest expenditure, totaling $49,200 (which is up $8,500 from last year’s budget of $40,700). Increases were noted in payroll for town clerk, council member’s stipends, associated taxes, and liability insurance.

***Residential Services: $41,500***

Residential services are projected to be $41,500, which is down $1,500 from last year ($43,000). Fire protection has increased by $500, while law enforcement patrol has decreased by $2000.

***Town Hall: $6,800***

Town Hall expenses are decreased by $2,000 from last year’s budget of $8,800. The decrease is due to a reduction of $1,600 and $250 for office expenses and office supplies, respectively. There is an additional Town Hall expense for pest control for $350.

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Leigh Anne Young

Vice-Mayor