May 30, 2017

**Budget Proposal and Summary**

The proposed 2017-2018 budget’s total projected income is $100,900. This projected total has increased by $8,400 from last year’s budget of $92,500.

**INCOME: $100,900.**

We estimate that we will receive $23,000 in ad valorem taxes, based on a millage rate of 5 cents per $100 of property valuation for June 2017 Webster Town Limits property values of $46,206,950. This amount does not include Southwestern Community College, DNR, Jackson County, SWCDC, nor Webster Cemetery properties.   
Franchise taxes are projected to be $27,500; rental income is estimated at $8,400; sales and use taxes is a projected $15,000; and a miscellaneous fund balance is estimated to be an appropriated $5,000. Funds are also being appropriated for repairs and sidewalks with $2,000 and $3,000 respectively.

**EXPENSES: $100,900**

***Government: $34,600***

Government expenses are projected to be $34,600 which is up $4,550 from last year’s budget ($30,050), with increases in election year funding, council stipends, and insurance costs. Costs for planning, travel, and training have been reduced by $1,800 during the coming fiscal year.

***Residential Services: $45,500.***

Residential services are Webster’s largest expenditure, totaling $45,500 with fire protection increasing to $20,500 and law enforcement patrol remaining $8,000. The 2015-2016 sidewalk savings fund line was depleted of all the monies set aside for sidewalk maintenance; the line will start anew during the 2017-2018 budget year. The overall total increase in residential services is $5,200 from last year’s total of $40,300.

***Town Hall: $11,900***

The Town Hall category carries total projected expenses of $11,900 which is slightly less than last year’s total of $12,150. A considerable savings for repairs fund of $5,500 is being maintained while a reduction is reflected in the balancing of projections across all other line items.

***Miscellaneous: $8,900***

A Miscellaneous budget of $8,900 will cover Halloween candy, food for Miss Lucy’s Picnic, and unforeseen expenditures.

